

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below:

PART - 1

Name of the Borrowers: No.1) Mr. N. Nayab Rasool, S/o. Late N. Abdul Rahman, D.No.21/77/1, SKD Colony, 2nd Road, Kurnool District, Andhra Pradesh, Adoni - 518301. No.2) Mrs. N. Ghousia Begum, W/o. Late N. Abdul Rahman, D.No.21/77/1, SKD Colony, 2nd Road, Kurnool District, Andhra Pradesh, Adoni - 518301.

Outstanding Liability Amount : Rs.6,28,574/- (Rupees Six Lakh Twenty Eight Thousand Five Hundred and Seventy Four only) as on 16-05-2025 plus accrued interest to be charged from 17-05-2025 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Description of the Immovable Properties Mortgaged to our Bank

Reserve
Price

Date & Time
of Auction

(Property Owned by Mrs. N. Ghousia Begum, W/o. Late N. Abdul Rahman)

Shop Situated bearing Door No.Old : 11/154, New : 20/128-2, Present : 18/503, Sy. No.58, Eastern Side Door facing shop and Pail situated in Municipal Main Road, Adoni within Adoni Town and Municipality in the Registration District of Kurnool and Sub-Registration District of Adoni with the following particulars : Boundaries : East : Municipal Main Road, West : House of B Ahmed Basheer, North : Shops of N Mohammed Atik, N Nayab Rasool, South : Shop of Abdul Basith Sab. Measurements : Thaku - 1 Shop Measurements : East - West : 16.75 feet or 5.11 mts., North - South : 8.5 feet or 2.5 Mts., Thaku - 2 In Front of Shop Measurements of Pail : East - West : 3.5 feet or 1.07 Mts., North - South : 8.5 feet or 2.5 Mts., Total Area : 19.12 Sq.Yards, Constructed Area : 142.37 Sq.feet.

₹ 13,00,000/-
(Rupees
Thirteen Lakh
only)

13-06-2025
at
01.00 p.m.

PART - 2

Name of the Borrowers: No.1) Mr. Nathad Saleem Basha, S/o. Nathad Dada Hayath, H.No.11-249, Jamkhanwadi, Near Mehtar Masjid, Adoni, Kurnool District, Andhra Pradesh - 518301. No.2) Mrs. Kanes Fatima, W/o. N. Saleem Basha, H.No.11-249, Jamkhanwadi, Near Mehtar Masjid, Adoni, Kurnool District, Andhra Pradesh - 518301. No.3) Mr. N. Rafeeq Ahmed, S/o. Nathad Dada Hayath, H.No.11-249, Jamkhanwadi, Near Mehtar Masjid, Adoni, Kurnool District, Andhra Pradesh - 518301.

Outstanding Liability Amount : Rs.11,06,962/- (Rupees Eleven Lakh Six Thousand Nine Hundred and Sixty Two only) as on 16-05-2025 plus accrued interest to be charged from 17-05-2025 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Description of the Immovable Properties Mortgaged to our Bank

Reserve
Price

Date & Time
of Auction

(Property Owned by Mr. N. Rafeeq Ahmed, S/o. Nathad Dada Hayath)

House Site Plot No.98, Site-B in Venkatadri Nagar situated in Sadapuram Gram Panchayat, Mandigiri Village in Sy. No.344, L P No.484/1984 within Adoni Mandal, in the Registration District of Kurnool and Sub-Registration District of Adoni with following particulars. Boundaries :- East : 50 feet wide Colony Road, West & South : Sy. No.344, Site-A-Land, North : Plot No.99. Measurements :- East-West on Northern side : 60 feet or 18.29 Mtrs., East-West on Southern side : 68 feet or 20.73 Mtrs., North-South on Eastern Side : 40 feet or 12.19 Mtrs., North-South on Western Side : 7.50 feet or 2.28 Mtrs. Total Area : 168.88 Sq.yds.

₹ 16,00,000/-
(Rupees
Sixteen
Lakh only)

13-06-2025
at
02.00 p.m.

Venue of Re-Tender-cum-Auction: City Union Bank Limited, Adoni Branch, 79/1a, ESI Hospital Road, Behind NTR Statue, Adoni - 518301, Kurnool. Telephone No.08512-222611, Cell No. 9393098158.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Adoni Branch, 79/1a, ESI Hospital Road, Behind NTR Statue, Adoni - 518301, Kurnool.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon for PART - 1 and on or before 01.00 p.m. for PART - 2. (4) For inspection of the property and other particulars, the intending purchaser may contact : Telephone No.08512-222611, Cell No. 9393098158. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at 01.00 p.m. for PART - 1 & 02.00 p.m. for PART - 2 properties on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of **City Union Bank Limited.** (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam
Date : 20-05-2025

**Authorised Officer
City Union Bank Ltd.**

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com